

Trade, Industry and Competition

Adjusted budget summary

2025/26					
R thousand	Appropriation	Special appropriation	Adjustments appropriation		Adjusted appropriation
			Decrease	Increase	
Amount to be appropriated	11 071 749	—	(80 434)	137 334	11 128 649
<i>of which:</i>					
Current payments	1 942 615	—	—	137 334	2 079 949
Transfers and subsidies	9 110 201	—	(71 358)	—	9 038 843
Payments for capital assets	18 933	—	(9 076)	—	9 857
Executive authority	Minister of Trade, Industry and Competition				
Accounting officer	Director-General of Trade, Industry and Competition				
Website	www.thedtic.gov.za				

Vote purpose

Lead economic development policy formulation and planning. Facilitate access to sustainable economic activity and employment for all South Africans through an understanding of the economy, knowledge of economic opportunities and potential, and anticipation of future economic trends. Catalyse economic transformation and development, and provide a predictable, competitive, equitable and socially responsible environment for investment, enterprise and trade for economic citizens. Contribute to achieving government's vision of an adaptive and restructured economy characterised by accelerated economic growth, employment creation and greater equity.

Performance

Indicator	Programme	MTDP outcome	Annual performance		
			Projected for 2025/26 as published in the 2025 ENE	Achieved in the first half of 2025/26 (April to September)	Changed target for 2025/26
Number of countries that have started trading under the African Continental Free Trade Agreement per year	Trade	Outcome 7: Increased investment, trade and tourism	25	13	–
Number of economic interest strategies and implementation plans developed for key trading partners per year	Trade		5	5	–
Rand value of investment attracted through industrial financing per year	Incentives	Outcome 4: Increased Infrastructure investment and job creation	R10bn	R26.1bn	–
Rand value of export revenue of global business services per year	Incentives	Outcome 1: Increased employment and work opportunities	R5bn	R7bn	–
Rand value disbursed to projects/enterprises per year	Incentives	Outcome 4: Increased Infrastructure investment and job creation	R5.2bn	R1.7bn	–
Number of new jobs created per year	Incentives	Outcome 1: Increased employment and work opportunities	6 000	1 728	–
Rand value of investments leveraged from the competition and transformation interventions per year	Transformation and Competition	Outcome 7: Increased investment, trade and tourism	R8bn	R27bn	–

Progress

In the first half of 2025/26, the department leveraged R26.1 billion in private-sector investment for approved

projects, exceeding the annual target of R10 billion. This was due to higher-than-expected investment approvals for projects across various incentive programmes, driven mainly by the automotive incentive scheme, the critical infrastructure programme and the industrial development support programme. In addition, the value of export revenue of global business services was R7 billion, exceeding the annual target of R5 billion due to higher demand than projected.

R27 billion in investment was leveraged from competition and transformation interventions in the first half of the financial year against an annual target of R8 billion, attributed to commitments and disbursements from merger companies during this period. Despite the high value of investment leveraged, there was slow progress by mid-year on disbursements to projects/enterprises, resulting in a relatively low number of new jobs created against the target. This is because incentives require approved companies to meet specific performance outputs in areas such as investment, job creation and localisation. The approved projects often span multiple years and are affected by external factors such as market conditions, natural disasters, labour disruptions and supply chain issues. As a result, the timing and volume of claims are variable and largely unpredictable.

Adjusted estimates

Programme		2025/26						
		Adjustments appropriation						Adjusted appropriation
R thousand	Appropriation	Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Self-financing	Other adjustments ¹	
Administration	977 281	–	–	35 290	–	56 900	–	1 069 471
Trade	256 682	–	–	59 010	–	–	–	315 692
Investment and Spatial Industrial Development	181 909	–	–	(22 500)	–	–	–	159 409
Sectors	1 674 105	–	–	(140 000)	–	–	–	1 534 105
Regulation	363 261	–	–	44 000	–	–	–	407 261
Incentives	5 205 216	–	–	25 000	–	–	–	5 230 216
Export	390 274	–	–	(5 000)	–	–	–	385 274
Transformation and Competition	1 958 434	–	–	4 200	–	–	–	1 962 634
Research	64 587	–	–	–	–	–	–	64 587
Total	11 071 749	–	–	–	–	56 900	–	11 128 649
Economic classification								
Current payments	1 942 615	–	–	80 434	–	56 900	–	2 079 949
Compensation of employees	1 138 311	–	–	(20 000)	–	–	–	1 118 311
Goods and services	804 304	–	–	100 434	–	56 900	–	961 638
Transfers and subsidies	9 110 201	–	–	(71 358)	–	–	–	9 038 843
Departmental agencies and accounts	1 232 149	–	–	86 200	–	–	–	1 318 349
Foreign governments and international organisations	47 753	–	–	700	–	–	–	48 453
Public corporations and private enterprises	7 658 495	–	–	(163 164)	–	–	–	7 495 331
Non-profit institutions	170 705	–	–	–	–	–	–	170 705
Households	1 099	–	–	4 906	–	–	–	6 005
Payments for capital assets	18 933	–	–	(9 076)	–	–	–	9 857
Machinery and equipment	15 449	–	–	(7 229)	–	–	–	8 220
Software and other intangible assets	3 484	–	–	(1 847)	–	–	–	1 637
Total	11 071 749	–	–	–	–	56 900	–	11 128 649

1. Other adjustments include the shifting of funds between votes, the shifting of funds within a vote following a function shift, declared unspent funds, significant and unforeseeable economic and financial events, and expenditure of an exceptional nature in terms of section 6(1)(b) of the Appropriation Act (2025).

Programme 1: Administration

Subprogramme		2025/26							
		Adjustments appropriation							
		Expenditure announced						Total	
R thousand	Appropriation	in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll- overs	Self- financing	Other adjustments	adjustments appropriation	Adjusted appropriation
Ministry	54 013	–	–	5 790	–	–	–	5 790	59 803
Office of the Director- General	85 890	–	–	(1 000)	–	–	–	(1 000)	84 890
Corporate Management Services	650 740	–	–	(6 000)	–	56 900	–	50 900	701 640
Office Accommodation	3 000	–	–	–	–	–	–	–	3 000
Financial Management	126 719	–	–	37 500	–	–	–	37 500	164 219
Marketing	56 919	–	–	(1 000)	–	–	–	(1 000)	55 919
Communication and Media Relations									
Total	977 281	–	–	35 290	–	56 900	–	92 190	1 069 471
Economic classification									
Current payments	964 900	–	–	41 194	–	56 900	–	98 094	1 062 994
Compensation of employees	328 045	–	–	(10 000)	–	–	–	(10 000)	318 045
Goods and services	636 855	–	–	51 194	–	56 900	–	108 094	744 949
Transfers and subsidies	–	–	–	3 172	–	–	–	3 172	3 172
Households	–	–	–	3 172	–	–	–	3 172	3 172
Payments for capital assets	12 381	–	–	(9 076)	–	–	–	(9 076)	3 305
Machinery and equipment	10 137	–	–	(7 229)	–	–	–	(7 229)	2 908
Software and other intangible assets	2 244	–	–	(1 847)	–	–	–	(1 847)	397
Total	977 281	–	–	35 290	–	56 900	–	92 190	1 069 471

Programme 2: Trade

Subprogramme		2025/26							
		Adjustments appropriation							
		Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll- overs	Self- financing	Other adjustments	Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation								
International Trade	237 129	–	–	54 172	–	–	–	54 172	291 301
Development									
African Multilateral	19 553	–	–	4 838	–	–	–	4 838	24 391
Economic Development									
Total	256 682	–	–	59 010	–	–	–	59 010	315 692
Economic classification									
Current payments	103 176	–	–	31 010	–	–	–	31 010	134 186
Compensation of employees	94 402	–	–	–	–	–	–	–	94 402
Goods and services	8 774	–	–	31 010	–	–	–	31 010	39 784
Transfers and subsidies	152 530	–	–	28 000	–	–	–	28 000	180 530
Departmental agencies and accounts	120 288	–	–	28 000	–	–	–	28 000	148 288
Foreign governments and international organisations	26 152	–	–	–	–	–	–	–	26 152
Public corporations and private enterprises	6 090	–	–	–	–	–	–	–	6 090
Payments for capital assets	976	–	–	–	–	–	–	–	976
Machinery and equipment	976	–	–	–	–	–	–	–	976
Total	256 682	–	–	59 010	–	–	–	59 010	315 692

Programme 3: Investment and Spatial Industrial Development

Subprogramme		2025/26							
		Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation	Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Self-financing	Other adjustments		
Investment Promotion	43 641	–	–	5 131	–	–	–	5 131	48 772
Investment and Interdepartmental Clearing House	20 549	–	–	(4 705)	–	–	–	(4 705)	15 844
Investor Support and Aftercare	2 537	–	–	(426)	–	–	–	(426)	2 111
Spatial Industrial Development	115 182	–	–	(22 500)	–	–	–	(22 500)	92 682
Total	181 909	–	–	(22 500)	–	–	–	(22 500)	159 409
Economic classification									
Current payments	100 215	–	–	20 664	–	–	–	20 664	120 879
Compensation of employees	87 461	–	–	–	–	–	–	–	87 461
Goods and services	12 754	–	–	20 664	–	–	–	20 664	33 418
Transfers and subsidies	81 084	–	–	(43 164)	–	–	–	(43 164)	37 920
Departmental agencies and accounts	10 360	–	–	–	–	–	–	–	10 360
Public corporations and private enterprises	70 724	–	–	(43 164)	–	–	–	(43 164)	27 560
Payments for capital assets	610	–	–	–	–	–	–	–	610
Machinery and equipment	610	–	–	–	–	–	–	–	610
Total	181 909	–	–	(22 500)	–	–	–	(22 500)	159 409

Programme 4: Sectors

Subprogramme		2025/26							
		Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation	Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Self-financing	Other adjustments		
Industrial Competitiveness	934 060	–	–	10 059	–	–	–	10 059	944 119
Customised Sector Programmes	740 045	–	–	(150 059)	–	–	–	(150 059)	589 986
Total	1 674 105	–	–	(140 000)	–	–	–	(140 000)	1 534 105
Economic classification									
Current payments	141 913	–	–	–	–	–	–	–	141 913
Compensation of employees	130 039	–	–	–	–	–	–	–	130 039
Goods and services	11 874	–	–	–	–	–	–	–	11 874
Transfers and subsidies	1 530 962	–	–	(140 000)	–	–	–	(140 000)	1 390 962
Departmental agencies and accounts	344 200	–	–	10 000	–	–	–	10 000	354 200
Foreign governments and international organisations	11 659	–	–	–	–	–	–	–	11 659
Public corporations and private enterprises	1 006 057	–	–	(150 000)	–	–	–	(150 000)	856 057
Non-profit institutions	169 046	–	–	–	–	–	–	–	169 046
Payments for capital assets	1 230	–	–	–	–	–	–	–	1 230
Machinery and equipment	1 230	–	–	–	–	–	–	–	1 230
Total	1 674 105	–	–	(140 000)	–	–	–	(140 000)	1 534 105

Programme 5: Regulation

Subprogramme		2025/26							
		Adjustments appropriation							
		Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll- overs	Self- financing	Other adjustments	Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation								
Policy and Legislative Development	25 433	–	–	(840)	–	–	–	(840)	24 593
Enforcement and Compliance	38 154	–	–	512	–	–	–	512	38 666
Regulatory Services	299 674	–	–	44 328	–	–	–	44 328	344 002
Total	363 261	–	–	44 000	–	–	–	44 000	407 261
Economic classification									
Current payments	78 766	–	–	(902)	–	–	–	(902)	77 864
Compensation of employees	65 550	–	–	–	–	–	–	–	65 550
Goods and services	13 216	–	–	(902)	–	–	–	(902)	12 314
Transfers and subsidies	284 305	–	–	44 902	–	–	–	44 902	329 207
Departmental agencies and accounts	274 363	–	–	44 000	–	–	–	44 000	318 363
Foreign governments and international organisations	9 942	–	–	700	–	–	–	700	10 642
Households	–	–	–	202	–	–	–	202	202
Payments for capital assets	190	–	–	–	–	–	–	–	190
Machinery and equipment	190	–	–	–	–	–	–	–	190
Total	363 261	–	–	44 000	–	–	–	44 000	407 261

Programme 6: Incentives

Subprogramme		2025/26							
		Adjustments appropriation							
		Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll- overs	Self- financing	Other adjustments	Total adjustments appropriation	Adjusted appropriation
R thousand	Appropriation								
Broadening Participation and Industrial Incentives	48 102	–	–	–	–	–	–	–	48 102
Manufacturing Incentives	2 951 547	–	–	27 879	–	–	–	27 879	2 979 426
Services Investment Incentives	1 025 146	–	–	(3 000)	–	–	–	(3 000)	1 022 146
Infrastructure Investment Support	1 144 888	–	–	42	–	–	–	42	1 144 930
Product and Systems Development	15 173	–	–	–	–	–	–	–	15 173
Strategic Partnership and Customer Care	20 360	–	–	79	–	–	–	79	20 439
Total	5 205 216	–	–	25 000	–	–	–	25 000	5 230 216
Economic classification									
Current payments	183 339	–	–	(5 000)	–	–	–	(5 000)	178 339
Compensation of employees	152 443	–	–	(5 000)	–	–	–	(5 000)	147 443
Goods and services	30 896	–	–	–	–	–	–	–	30 896
Transfers and subsidies	5 021 877	–	–	30 000	–	–	–	30 000	5 051 877
Public corporations and private enterprises	5 020 778	–	–	30 000	–	–	–	30 000	5 050 778
Households	1 099	–	–	–	–	–	–	–	1 099
Total	5 205 216	–	–	25 000	–	–	–	25 000	5 230 216

Programme 7: Export

Subprogramme		2025/26							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
R thousand	Appropriation	Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Self-financing	Other adjustments		
African Bilateral	24 880	–	–	–	–	–	–	–	24 880
Economic Relations									
Export Promotion and Marketing	49 886	–	–	(1 935)	–	–	–	(1 935)	47 951
Trade and Investment	300 640	–	–	(4 301)	–	–	–	(4 301)	296 339
Foreign Services									
Management Unit									
Export Development and Support	14 868	–	–	1 236	–	–	–	1 236	16 104
Total	390 274	–	–	(5 000)	–	–	–	(5 000)	385 274
Economic classification									
Current payments	220 904	–	–	(6 532)	–	–	–	(6 532)	214 372
Compensation of employees	169 285	–	–	(5 000)	–	–	–	(5 000)	164 285
Goods and services	51 619	–	–	(1 532)	–	–	–	(1 532)	50 087
Transfers and subsidies	167 881	–	–	1 532	–	–	–	1 532	169 413
Public corporations and private enterprises	167 881	–	–	–	–	–	–	–	167 881
Households	–	–	–	1 532	–	–	–	1 532	1 532
Payments for capital assets	1 489	–	–	–	–	–	–	–	1 489
Machinery and equipment	1 489	–	–	–	–	–	–	–	1 489
Total	390 274	–	–	(5 000)	–	–	–	(5 000)	385 274

Programme 8: Transformation and Competition

Subprogramme		2025/26							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
R thousand	Appropriation	Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Self-financing	Other adjustments		
Economic Planning and Advisory	7 934	–	–	–	–	–	–	–	7 934
Implementation	1 890 377	–	–	2 980	–	–	–	2 980	1 893 357
Coordination and Competition Oversight									
Investment and Development	4 104	–	–	–	–	–	–	–	4 104
Equity and Empowerment	56 019	–	–	1 220	–	–	–	1 220	57 239
Total	1 958 434	–	–	4 200	–	–	–	4 200	1 962 634
Economic classification									
Current payments	85 969	–	–	–	–	–	–	–	85 969
Compensation of employees	66 577	–	–	–	–	–	–	–	66 577
Goods and services	19 392	–	–	–	–	–	–	–	19 392
Transfers and subsidies	1 871 562	–	–	4 200	–	–	–	4 200	1 875 762
Departmental agencies and accounts	482 938	–	–	4 200	–	–	–	4 200	487 138
Public corporations and private enterprises	1 386 965	–	–	–	–	–	–	–	1 386 965
Non-profit institutions	1 659	–	–	–	–	–	–	–	1 659
Payments for capital assets	903	–	–	–	–	–	–	–	903
Machinery and equipment	280	–	–	–	–	–	–	–	280
Software and other intangible assets	623	–	–	–	–	–	–	–	623
Total	1 958 434	–	–	4 200	–	–	–	4 200	1 962 634

Programme 9: Research

Subprogramme		2025/26							Adjusted appropriation
		Adjustments appropriation						Total adjustments appropriation	
R thousand	Appropriation	Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Self-financing	Other adjustments		
Economic Research and Policy	36 171	–	–	2 753	–	–	–	2 753	38 924
Coordination									
Macroeconomic and Microeconomic Policy	13 997	–	–	(1 209)	–	–	–	(1 209)	12 788
Growth Path and Decent Work	14 419	–	–	(1 544)	–	–	–	(1 544)	12 875
Total	64 587	–	–	–	–	–	–	–	64 587
Economic classification									
Current payments	63 433	–	–	–	–	–	–	–	63 433
Compensation of employees	44 509	–	–	–	–	–	–	–	44 509
Goods and services	18 924	–	–	–	–	–	–	–	18 924
Payments for capital assets	1 154	–	–	–	–	–	–	–	1 154
Machinery and equipment	537	–	–	–	–	–	–	–	537
Software and other intangible assets	617	–	–	–	–	–	–	–	617
Total	64 587	–	–	–	–	–	–	–	64 587

Details of adjustments to the 2025 ENE**Virements and shifts within the vote**

Programmes					
1. Administration					
2. Trade					
3. Investment and Spatial Industrial Development					
4. Sectors					
5. Regulation					
6. Incentives					
7. Export					
8. Transformation and Competition					
9. Research					
From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 1		(25 248)	Programme 1		20 248
Goods and services	Travel and subsistence	(64)	Households	Leave gratuities	64
	Business and advisory services, departmental activities ¹	(1 108)		Claims against the state, leave gratuities ¹	1 108
Machinery and equipment	Computers ¹	(7 229)	Goods and services	Computer services ¹	7 229
Compensation of employees	Vacant posts ¹	(10 000)		Venues and facilities ¹	10 000
Software and other intangible assets	Computer software ¹	(1 847)		Computer services ¹	1 847
			Programme 2		5 000
Goods services	Operating lease	(5 000)	Goods and services	Venues and facilities	5 000
Shifts within the programme as a percentage of the programme budget		2.1%			
Virements to other programmes as a percentage of the programme budget		0.5%			

Virements and shifts within the vote (continued)

From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 3		(43 164)	Programme 1		22 500
Public corporations and private enterprises	Various institutions: Industrial development zones ²	(22 500)	Goods and services	Venues and facilities ²	22 500
Programme 3		(43 164)	Programme 3		20 664
Public corporations and private enterprises	Various institutions: One-stop shop ¹	(13 000)	Goods and services	External computer services, travel and subsistence, venues and facilities ¹	13 000
	Various institutions: One-stop shop ¹	(3 016)		Travel and subsistence, venues and facilities ¹	3 016
	Various institutions: One-stop shop ¹	(4 648)		Business and advisory services, travel and subsistence, venues and facilities ¹	4 648
Shifts within the programme as a percentage of the programme budget		11.4%			
Virements to other programmes as a percentage of the programme budget		12.4%			
Programme 4		(150 000)	Programme 1		7 790
Public corporations and private enterprises	Industrial Development Corporation: Sector programmes ¹	(5 790)	Goods and services	Travel and subsistence ¹	5 790
	Industrial Development Corporation: Sector programmes ¹	(2 000)	Households	Leave gratuities ¹	2 000
	Industrial Development Corporation: Sector programmes ¹	(28 000)	Programme 2		54 010
	Industrial Development Corporation: Sector programmes ¹	(23 010)	Departmental agencies and accounts	International Trade Commission and Administration ¹	28 000
	Industrial Development Corporation: Sector programmes ¹	(3 000)	Goods and services	Consumable supplies, contractors, fleet services, travel and subsistence, venues and facilities ¹	23 010
	Industrial Development Corporation: Sector programmes ¹	(10 000)		Contractors, travel and subsistence, venues and facilities ¹	3 000
	Industrial Development Corporation: Sector programmes ¹	(20 000)	Programme 4		10 000
	Industrial Development Corporation: Sector programmes ¹	(16 000)	Departmental agencies and accounts	National Metrology Institute of South Africa ¹	10 000
	Industrial Development Corporation: Sector programmes ¹	(2 000)	Programme 5		44 000
	Industrial Development Corporation: Sector programmes ¹	(6 000)	Departmental agencies and accounts	National Credit Regulator ¹	20 000
	Industrial Development Corporation: Sector programmes ¹	(30 000)		National Consumer Tribunal ¹	16 000
	Industrial Development Corporation: Sector programmes ¹	(4 200)		National Consumer Commission ¹	2 000
	Industrial Development Corporation: Sector programmes ¹			Companies Tribunal ¹	6 000
	Industrial Development Corporation: Sector programmes ¹		Programme 6		30 000
	Industrial Development Corporation: Sector programmes ¹		Public corporations and private enterprises	Various institutions: Export market investment assistance ¹	30 000
	Industrial Development Corporation: Sector programmes ¹		Programme 8		4 200
	Industrial Development Corporation: Sector programmes ¹		Departmental agencies and accounts	Competition Tribunal ¹	4 200
Shifts within the programme as a percentage of the programme budget		0.6%			
Virements to other programmes as a percentage of the programme budget		8.4%			

Virements and shifts within the vote (continued)

From:			To:		
Programme by economic classification	Motivation	R thousand	Programme by economic classification	Motivation	R thousand
Programme 5		(902)	Programme 5		902
Goods and services	Operating payment, venue and facilities ¹	(328)	Foreign governments and international organisations	World Intellectual Property Organisation ¹	328
	Travel and subsistence ¹	(182)		World Intellectual Property Organisation ¹	182
	Travel and subsistence ¹	(190)		International Financial Reporting Standards ¹	190
	Business and advisory services	(180)	Households	Leave gratuities	180
	Venues and facilities	(22)		Leave gratuities	22
Shifts within the programme as a percentage of the programme budget		0.2%			
Virements to other programmes as a percentage of the programme budget		0%			
Programme 6		(5 000)	Programme 1		5 000
Compensation of employees	Vacant posts ¹	(5 000)	Goods and services	Venues and facilities ¹	5 000
Shifts within the programme as a percentage of the programme budget		0%			
Virements to other programmes as a percentage of the programme budget		0.1%			
Programme 7		(6 532)	Programme 1		5 000
Compensation of employees	Vacant posts ¹	(5 000)	Goods and services	Venues and facilities ¹	5 000
Goods and services	Venues and facilities	(699)	Programme 7		1 532
	Operating leases and payments, venues and facilities	(833)	Households	Leave gratuities	699
				Leave gratuities	833
Shifts within the programme as a percentage of the programme budget		0.4%			
Virements to other programmes as a percentage of the programme budget		1.3%			
Total		(230 846)			230 846

1. National Treasury approval has been obtained.

2. Only Parliament may approve this virement.

Self-financing expenditure – R56.9 million**Programme 1: Administration**

Revenue of R56.9 million has been generated from rental income. These funds will be used to supplement payments for the public-private partnership contract for the department's campus.

Expenditure outcome for 2024/25 and actual expenditure for 2025/26

Programme	2024/25					2025/26			
	Adjusted appropriation	Outcome		Apr 24 - Mar 25 % of adjusted appropriation	Apr 24 - Sep 24 % of adjusted appropriation	Adjusted appropriation	Adjusted appropriation/ Total (%)	Actual expenditure	
		Apr 24 - Sep 24	Apr 24 - Sep 24 % of adjusted appropriation					Apr 25 - Sep 25 % of adjusted appropriation	Apr 25 - Sep 25 % of adjusted appropriation
R thousand									
Administration	952 657	407 790	42.8	848 713	89.1	1 069 471	9.6	424 474	39.7
Trade	240 820	141 099	58.6	237 079	98.4	315 692	2.8	177 298	56.2
Investment and Spatial Industrial Development Sectors	140 281	55 017	39.2	147 111	104.9	159 409	1.4	57 152	35.9
Regulation	1 328 954	829 701	62.4	1 312 230	98.7	1 534 105	13.8	930 658	60.7
Incentives	346 233	194 238	56.1	345 911	99.9	407 261	3.7	231 350	56.8
Export	4 200 678	2 119 589	50.5	4 251 220	101.2	5 230 216	47.0	1 861 944	35.6
Transformation and Competition Research	358 360	250 697	70.0	339 688	94.8	385 274	3.5	245 857	63.8
	1 770 127	728 794	41.2	1 767 922	99.9	1 962 634	17.6	1 447 220	73.7
	57 797	18 527	32.1	37 118	64.2	64 587	0.6	24 743	38.3
Total	9 395 907	4 745 452	50.5	9 286 992	98.8	11 128 649	100.0	5 400 696	48.5
Economic classification									
Current payments	1 812 939	820 887	45.3	1 641 090	90.5	2 079 949	18.7	846 232	40.7
Compensation of employees	1 041 180	505 039	48.5	1 004 243	96.5	1 118 311	10.0	505 328	45.2
Goods and services	771 755	315 844	40.9	636 566	82.5	961 638	8.6	340 904	35.5
Interest and rent on land	4	4	100.0	281	7 025.0	–	–	–	–
Transfers and subsidies	7 564 513	3 920 596	51.8	7 610 244	100.6	9 038 843	81.2	4 554 065	50.4
Departmental agencies and accounts	1 209 546	740 869	61.3	1 212 746	100.3	1 318 349	11.8	966 335	73.3
Foreign governments and international organisations	46 599	1 193	2.6	40 135	86.1	48 453	0.4	2 426	5.0
Public corporations and private enterprises	6 145 409	3 056 490	49.7	6 192 081	100.8	7 495 331	67.4	3 451 905	46.1
Non-profit institutions	158 321	118 135	74.6	159 542	100.8	170 705	1.5	129 040	75.6
Households	4 638	3 909	84.3	5 740	123.8	6 005	0.1	4 359	72.6
Payments for capital assets	18 455	3 963	21.5	18 405	99.7	9 857	0.1	399	4.0
Machinery and equipment	14 360	1 507	10.5	15 949	111.1	8 220	0.1	399	4.9
Software and other intangible assets	4 095	2 456	60.0	2 456	60.0	1 637	0.0	–	–
Payments for financial assets	–	6	–	17 253	–	–	–	–	–
Total	9 395 907	4 745 452	50.5	9 286 992	98.8	11 128 649	100.0	5 400 696	48.5

Expenditure trends

Total expenditure in 2024/25 was R9.3 billion, 98.8 per cent of the adjusted appropriation for the year. Mid-year expenditure in 2024/25 was R4.7 billion, 50.5 per cent of the adjusted appropriation, whereas expenditure in the first half of 2025/26 was R5.4 billion, 48.5 per cent of the adjusted appropriation of R11.1 billion. Compared to the first half of 2024/25, expenditure over the same period in 2025/26 increased by R655.2 million, 13.8 per cent. This was due to an increase in transfers and subsidies to the Industrial Development Corporation for the Social Employment Fund.

Departmental receipts

	2024/25					2025/26				
		Outcome						Adjusted receipts estimate/ Total (%)	Actual receipts	
		Apr 24 - Sep 24	Apr 24 - Sep 24 % of adjusted estimate	Apr 24 - Mar 25	Apr 24 - Mar 25 % of adjusted estimate				Apr 25 - Sep 25	Apr 25 - Sep 25 % of adjusted estimate
R thousand	Adjusted estimate					Budget estimate	Adjusted estimate			
Departmental receipts	204 892	78 080	38.1	222 150	108.4	220 122	220 195	100.0	67 380	30.6
Tax receipts	8 000	2 723	34.0	8 125	101.6	8 110	8 125	3.7	2 783	75 421.9
Sales of goods and services produced by the department	613	249	40.6	616	100.5	645	645	0.3	236	36.6
Sales of scrap, waste, arms and other used current goods	178	124	69.7	190	106.7	152	152	0.1	89	58.6
Fines, penalties and forfeits	75 491	55 019	72.9	96 856	128.3	90 894	90 894	41.3	42 589	46.9
Interest, dividends and rent on land	50 942	212	0.4	58 328	114.5	50 982	50 982	23.2	203	0.4
Sales of capital assets	370	—	—	130	35.1	370	370	0.2	357	96.5
Transactions in financial assets and liabilities	69 298	19 753	28.5	57 905	83.6	68 969	69 027	31.3	21 123	30.6
Total	204 892	78 080	38.1	222 150	108.4	220 122	220 195	100.0	67 380	30.6

Revenue trends

Mid-year revenue in 2024/25 was R78.1 million, 38.1 per cent of the adjusted estimate, whereas revenue for the first half of 2025/26 was R67.4 million, 30.6 per cent of the adjusted estimate of R220.2 million. Compared to the first half of 2024/25, revenue over the same period in 2025/26 decreased by R10.7 million, 13.7 per cent, mainly due to the receipt of fewer payments for fines, penalties and forfeits.

Changes to transfers and subsidies, including conditional grants

2025/26										
		Special appropriation	Adjustments appropriation						Adjusted appropriation	
			Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Self-financing	Other adjustments		Total adjustments appropriation
R thousand	Appropriation									
Administration Households Social benefits										
Current	—	—	—	—	2 086	—	—	—	2 086	2 086
Employee social benefits	—	—	—	—	2 086	—	—	—	2 086	2 086
Households Other transfers to households										
Current	—	—	—	—	1 086	—	—	—	1 086	1 086
Other transfers to households	—	—	—	—	1 086	—	—	—	1 086	1 086
Trade Departmental agencies and accounts Departmental agencies (non-business entities)										
Current	118 878	—	—	—	28 000	—	—	—	28 000	146 878
International Trade Administration Commission	118 878	—	—	—	28 000	—	—	—	28 000	146 878

Changes to transfers and subsidies, including conditional grants (continued)

2025/26										
R thousand	Appropriation	Special appropriation	Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
			Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Self-financing	Other adjustments		
Investment and Spatial Industrial Development Public corporations and private enterprises Public corporations Other transfers										
Current	45 164	–	–	–	(43 164)	–	–	–	(43 164)	2 000
Various institutions: Industrial development zones – other	27 148	–	–	–	(27 148)	–	–	–	(27 148)	–
Various institutions: One-stop shop	18 016	–	–	–	(16 016)	–	–	–	(16 016)	2 000
Sectors										
Departmental agencies and accounts										
Departmental agencies (non-business entities)										
Current	165 099	–	–	–	10 000	–	–	–	10 000	175 099
National Metrology Institute of South Africa: Operations	165 099	–	–	–	10 000	–	–	–	10 000	175 099
Public corporations and private enterprises Public corporations Other transfers										
Current	537 075	–	–	–	(150 000)	–	–	–	(150 000)	387 075
Industrial Development Corporation: Sector programmes	537 075	–	–	–	(150 000)	–	–	–	(150 000)	387 075
Regulation										
Departmental agencies and accounts										
Departmental agencies (non-business entities)										
Current	238 573	–	–	–	44 000	–	–	–	44 000	282 573
National Credit Regulator	81 675	–	–	–	20 000	–	–	–	20 000	101 675
National Consumer Tribunal	53 726	–	–	–	16 000	–	–	–	16 000	69 726
National Consumer Commission	71 360	–	–	–	2 000	–	–	–	2 000	73 360
Companies Tribunal	31 812	–	–	–	6 000	–	–	–	6 000	37 812

Changes to transfers and subsidies, including conditional grants (continued)

2025/26										
		Special appropriation	Adjustments appropriation						Total adjustments appropriation	Adjusted appropriation
			Expenditure announced in the budget	Unforeseeable /Unavoidable	Virements and shifts	Roll-overs	Self-financing	Other adjustments		
R thousand	Appropriation									
Foreign governments and international organisations										
Current	9 942	–	–	–	700	–	–	–	700	10 642
World Intellectual Property Organisation	7 042	–	–	–	510	–	–	–	510	7 552
International Financial Reporting Standards Foundation	2 900	–	–	–	190	–	–	–	190	3 090
Households										
Social benefits										
Current	–	–	–	–	202	–	–	–	202	202
Employee social benefits	–	–	–	–	202	–	–	–	202	202
Incentives										
Public corporations and private enterprises										
Private enterprises										
Other transfers										
Current	186 088	–	–	–	30 000	–	–	–	30 000	216 088
Various institutions: Export market and investment assistance	186 088	–	–	–	30 000	–	–	–	30 000	216 088
Export										
Households										
Social benefits										
Current	–	–	–	–	1 532	–	–	–	1 532	1 532
Employee social benefits	–	–	–	–	1 532	–	–	–	1 532	1 532
Transformation and Competition										
Departmental agencies and accounts										
Departmental agencies (non-business entities)										
Current	42 599	–	–	–	4 200	–	–	–	4 200	46 799
Competition Tribunal	42 599	–	–	–	4 200	–	–	–	4 200	46 799

